



Investor Presentation

May 2022



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Danimer is in the early phases of long-term growth

2007

Bought PHA Intellectual Property from Procter & Gamble



2015

Danimer's Nodax® is the first polymer to be designated as marine degradable



2018

R&D Agreement with Nestle (water bottles, labels & caps)



2018

First Marine Degradable PHA Straws Created



2019

First PHA Supply Contracts Executed



2020

New Partnership with Bacardi to create a 100% biodegradable spirits bottle



2021

New Partnership Agreement with Mars Wrigley to develop home compostable packaging



2021

Completed acquisition of Novomer, providing Danimer access to Novomer's P(3HP), Rinnovo™



A history of continuous innovation and research poised for the next phase of rapid commercial expansion

2006

First Compostable Extrusion Coating



2014

PHA Commercial Demonstration Plant



2016

R&D Agreement with PepsiCo (snack food packaging)



2018

Purchase of Winchester, KY Facility (retrofitted to produce Nodax®); simultaneously entered into a sale and leaseback with the current REIT owner

2018

Received equity investment from PepsiCo



2020

First Shipment from Kentucky Facility in March



2020

Public Listing of Danimer on NYSE



2021

Increased production from the ongoing scale up of the Kentucky Plant and continued buildout of new capacity



Danimer's Strategic Priorities

1

Expand Capacity to Achieve Scale

- Increase internal production capacity
- Increase third-party manufacturing and license agreements (Kemira & Hyundai Oilbank collaborations)

2

Lead with Innovation to Address a Broad Range of Customer Needs

- Leverage our core competency of formulation and application development
- Execute R&D (development agreements) with customers
- Technology licensing (Kemira)

3

Grow Customer Partnerships and Product Volume Commitments

- Continue negotiating development and supply agreements with global blue-chip customers that secure future demand
- Continue to influence global regulatory and legislative initiatives

4

Secure Cost-Effective Inputs

- Canola oil fixed price contracts
- Continue to explore alternative feedstocks
- Total Corbion collaboration for PLA supply

5

Attain Favorable Unit Economics to Enhance Margins

- Increase capacity utilization
- Ramp up production of Rinnovo
- Reduce utility costs/chemical usage
- Chevron Phillips collaboration for Rinnovo

6

Enhance Team Capabilities to Support Growth

- Deborah McDonald as Chief Corporate Development Officer
- Keith Edwards as VP of Business Development
- Mike Hajost as Chief Financial Officer
- Anthony Austin as Chief Human Resources Officer

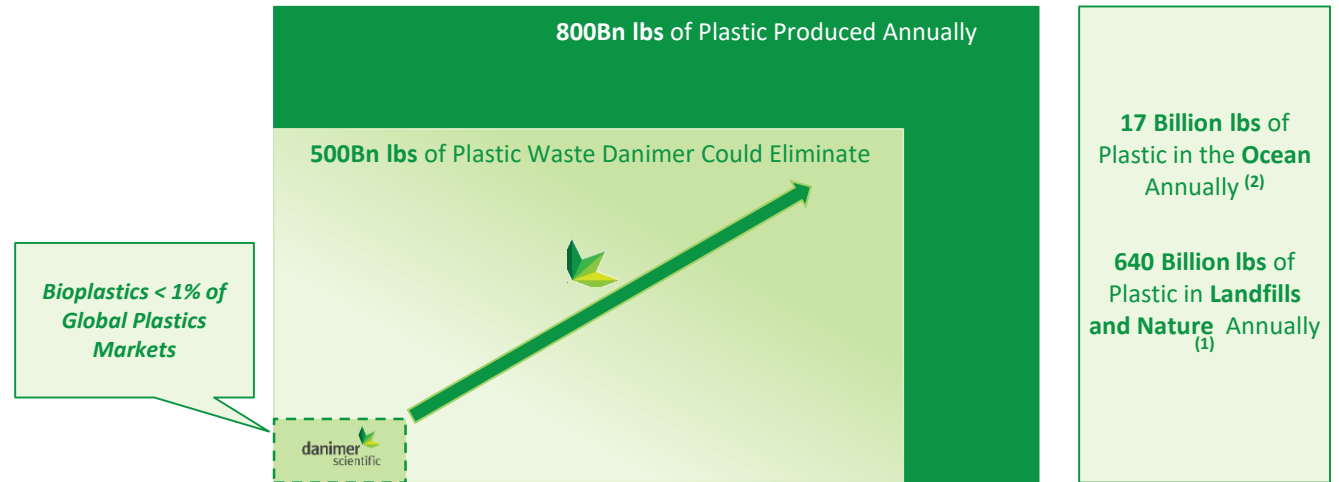
Our goal is to create a highly profitable business to supply growing unmet need for biodegradable polymers, meeting customer standards while addressing the issue of plastic waste

Danimer is Addressing the Growing Global Plastic Pollution Crisis

End-of-Life Pathways of All Plastics Ever Generated⁽¹⁾



Addressable Plastics Market



- Bioplastics make up <1% of the global plastics market positioning Danimer favorably in its efforts to capture future market share⁽³⁾
- >75% of plastics end up in homes, with >80% of those plastics being prime targets for PHA substitution
- PHA can be an alternative to a wide variety of petroleum consumer-based plastics like PE and PET which make up ~65% of plastic packaging production⁽²⁾
- Increasing worldwide government regulation on single-use plastics and renewability targets has put pressure on large CPG corporations to find sustainable solutions to plastic waste



Bio-polymers are Fully Compostable or Degradable at the End of Life

Bio-based

100% Renewable



Traditional-based

Non-renewable



Beginning of Life

Industrial
Compostable

Home
Compostable

Soil
Degradable

Fresh Water Degradable

Marine
Degradable

Landfills

Waste in Nature



End of Life

Danimer's Nodax Technology is at the Forefront of Sustainability

PHA: BEGINNING OF LIFE

Nodax® is 100% renewable

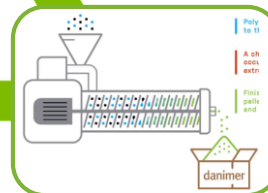


danimer
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APPLICATIONS FOR PHA

Wide application usage and 100% compostable



BIOPLASTICS CREATION

Versatile and sustainable to replace a wide variety of traditional plastics

Biodegradability

- Able to effectively biodegrade in both anaerobic and aerobic environments such as a waste treatment facility or the ocean
- PHA is 100% biodegradable in the presence of bacteria in all environments
 - Certifications by TÜV Austria and Biodegradable Products Institute
- PLA is certified for industrial composting

Renewability

- Uses plant-based oil to create 100% biodegradable and compostable biopolymers
- Waste-free process utilizes 100% of the feedstock to ensure optimal sustainability
- Meets goal of full circle life cycle for plastics without relying on recycling

Danimer is at the forefront of sustainability and ESG solutions for the bioplastics market

Customer Partnerships & Business Development Initiatives

Research & Development

Kemira

- Exclusive license and supply agreement to commercialize PHA based aqueous coatings to be used on pulp and paper in food & beverage applications



- Collaboration to jointly develop global new market opportunities and applications for PHA, starting in South Korean and Asian markets



- Development agreement to develop soft lures for the fishing industry in an effort to provide a biodegradable alternative for traditional plastic PVC lures

Commercial



Novomer Acquisition Highly Aligned With Long-Term Growth Strategy

Transaction Overview

- Announced ~\$154 million cash transaction in July 2021; Closed in August 2021
- Leverages its proprietary thermocatalytic conversion process to develop high-performing, carbon-efficient, cost-effective polymers and chemicals, including p(3HP), a type of PHA, under its brand name, Rinnovo™
- Extensive intellectual property portfolio with more than 240 patents and patents pending
- Novomer is doing business as Danimer Catalytic Technologies

Danimer Catalytic Technologies

Strategic Rationale & Expected Benefits

- ✓ **Improves Cost Structure:**
Danimer Catalytic Technologies will enhance the strength of product applications Danimer develops due to the complementary nature of Rinnovo™ polymers when combined with Nodax® and enable an increase in the expected overall volume of finished product Danimer will be able to deliver, all while significantly lowering production costs and capital expenditure per pound produced
- ✓ **Increases Finished Pounds Volume**
Danimer will aim to blend an average of 30% Rinnovo™ as an input into its resins, freeing up Nodax® for use across a greater volume of finished product pounds when compounded with other materials
- ✓ **Quicker Penetration of Addressable Market:**
By incorporating Rinnovo™ into customer solutions, Danimer expects to have greater flexibility to meet an even broader range of customer needs

Transaction expected to meaningfully reduce Danimer's planned capital expenditures on a per-pound basis while increasing the anticipated overall volume of finished product it will be able to deliver

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT 2021

ALIGNMENT WITH THE U.N. SUSTAINABLE DEVELOPMENT GOALS¹

8 DECENT WORK AND
ECONOMIC GROWTH



10 REDUCED
INEQUALITIES



PEOPLE

We are investing in our local communities to support economic prosperity where we live and operate and foster a diverse set of opportunities for all backgrounds, education levels, and skillsets.

PRODUCT

Our ability to provide highly customizable solutions at scale are a result of operational excellence, close customer collaboration, and investment in research and innovation.

9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



11 SUSTAINABLE CITIES
AND COMMUNITIES



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



14 LIFE
BELOW WATER



ENVIRONMENT

We consider the full lifecycle of our products, from where our inputs are sourced, to the byproducts and impacts during production, to end of life after consumer use.

Q1 2022 Financial Summary

Key Messages

- PHA-based revenues more than doubled YoY, representing 52% of revenue vs 29% in Q1 2021
- Gross profit down YoY due to product mix; lower PLA-based product sales & margin partially offset by higher PHA-based product sales at improved margins
- Increased headcount in R&D and SG&A to support future expansion plans

Financial Summary

\$MM

	1Q'22	1Q'21
Sales	\$14.7	\$13.2
Adj. Cost of Sales ⁽¹⁾⁽²⁾	12.2	9.3
Adj. Gross Profit	2.6	3.9
R&D ⁽¹⁾	3.3	1.5
SG&A ⁽³⁾	9.0	4.0
Adj. EBITDAR	(\$9.7)	(\$1.6)
Rent ⁽⁴⁾	(0.9)	(0.7)
Adj. EBITDA	(\$10.6)	(\$2.3)

(1) Excludes Depreciation, Amortization, Rent, and Stock-Based Compensation

(2) Excludes PLA Additive Inventory Reserve

(3) Excludes Stock-Based Compensation, Rent, Depreciation & Amortization and non-core items

(4) Rent expense primarily results from a sale leaseback agreement associated with the Kentucky facility

Financial Outlook

Adjusted EBITDA

2022E Adj. EBITDA of
(\$45) - (\$35) Million

Medium Term Path
to Profitability

Change vs (\$22.6)M in 2021A

Change vs 2022E

PHA
Gross Margin



Total
Gross Margin



SG&A & R&D
as % of Sales



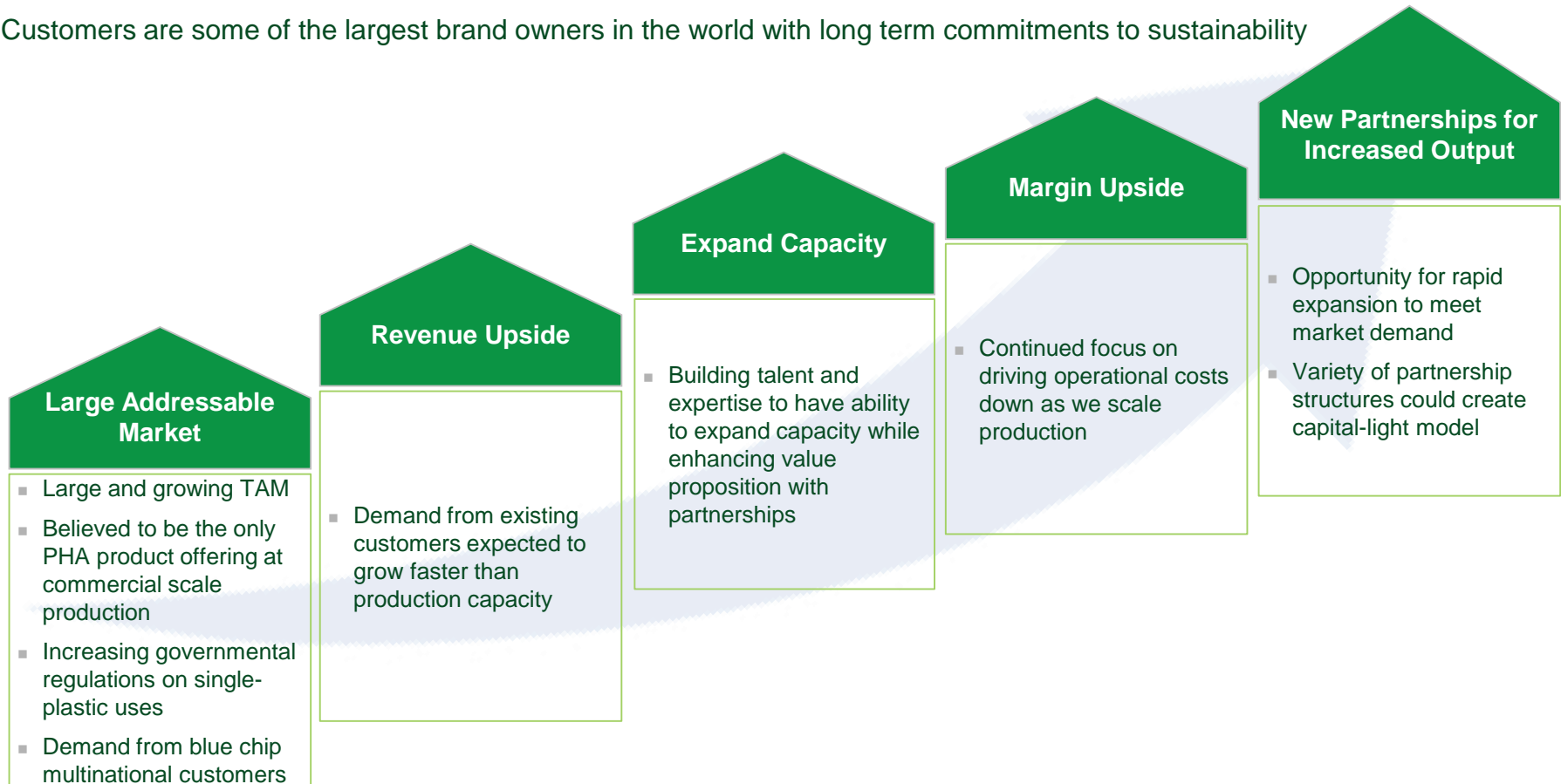
Danimer Catalytic
Technologies Profit
Contribution



Expect 2022E Capex of \$190 to \$200 million⁽¹⁾ and year end cash balance in excess of \$50 million

Forward Catalysts

- Danimer is in the early stages of a long-term growth opportunity
- Global demand vastly increasing for game changing packaging alternatives
- Customers are some of the largest brand owners in the world with long term commitments to sustainability





Appendix

EBITDA and EBITDAR Reconciliation

\$MM

	1Q'22	1Q'21
Net Loss	(\$26.386)	(\$94.734)
Income tax expense (benefit)	(0.291)	-
Interest expense, net	0.992	0.148
Depreciation and amortization	4.259	2.100
PLA additive inventory reserve	1.016	-
Remeasurement of private warrants	(4.995)	80.697
Stock-based compensation	13.700	6.665
Loss on Debt Extinguishment	-	2.604
Litigation and other legal related	0.760	-
Public company one-time transition costs	0.350	0.207
Other expense/income, net	(0.009)	0.002
Adjusted EBITDA	(\$10.604)	(\$2.311)
Rent	0.887	0.725
Adjusted EBITDAR	(\$9.717)	(\$1.585)

Adjusted Gross Profit Reconciliation

\$MM

	1Q'22	1Q'21
Total Revenue	\$14.743	\$13.181
Cost of Revenue	16.065	11.725
Gross Profit	(\$1.322)	\$1.456
PLA additive inventory reserve	1.016	-
Depreciation	2.228	1.839
Rent	0.628	0.530
Stock-based compensation	0.029	0.026
Adjusted Gross Profit	\$2.578	\$3.851
	17.5%	29.2%